

Policy Statement on the Use of Conflict Minerals according Dodd-Frank Wall Street Reform and Consumer Protection Act Dodd-Frank Act – Section 1502

INDUCTRON Inductive Electronic Components GmbH expressly welcomes and supports all legal steps to stop the illegal trade in so-called "conflict minerals" from the Democratic Republic of the Congo and neighboring crisis regions.

Minerals are classified as conflict-prone if the extraction, transport, trade, handling/processing or export directly or indirectly supports non-governmental armed groups. In this regard, we refer to paragraph fifteen (Sec.1502) of the Dodd-Frank Act. The Dodd-Frank-Act refers in particular to tin, tantalum, tungsten, gold and their derivatives, which are financed and extracted from mines of armed groups from the above-mentioned region.

Duty of care to promote responsible supply chains for minerals from conflict and high-risk areas

Due to the restrictions on the use of "conflict minerals", we expect from our suppliers to avoid any minerals originating from conflicting melts.

Information on the smelters or refineries used by the supplier or sub-suppliers for minerals such as tin, tantalum, tungsten and gold must be provided by INDUCTRON Inductive Electronic Components GmbH on request. INDUCTRON Inductive Electronic Components GmbH recommends the use of the standardized reporting template (Conflict Minerals Reporting Template) of the conflict-free sourcing initiative (cfsi) for this purpose.

Our suppliers are required to fulfil their duty of care along the supply chain. This includes implementing measures to ensure that the minerals used by the supplier - in particular tantalum, tin, tungsten and gold - do not contribute to the direct or indirect promotion or support of armed conflict. Due to the restrictions on the use of conflict minerals, we expect our suppliers to continue to disclose the origin and procurement of the above-mentioned materials and to communicate accordingly.

These due diligence requirements are a supplement to our Code of Conduct for business partners.

Schrobenhausen, December 2019